

## Treasury Management Report – Lending Lists

## Internal Lending List of Tonbridge and Malling Borough Council

Checked against Sector Duration Matrix dated 07/05/10

Counterparty	Government Direct Guarantee or investment in bank	Sovereign Rating Must not be less than AA	Country	L/Term	S/Term	Individual	Support	Obligor limit subject to specific approval by DoF/CA for amounts of over £2m	Duration limit subject to approval by 2 of DOF, CA and CE and Sector duration limit if > overnight.	Sector Duration
Alliance & Leicester - wholly owned sub of Santander - Group limit £5m	Implicit guarantee by HMG plus expected support from parent.	AAA	GBR	AA-	F1+	B	1	£2m	Overnight unless approved as above then max 6 months	R
Bank of Scotland Plc - Group limit with HBOS and Lloyds TSBC of £5m	Now part of Lloyds and covered by the implicit guarantee from HMG	AAA	GBR	AA-	F1+	C	1	£2m	Overnight unless approved as above then max 12 months	B
Barclays Bank plc	Implicit guarantee by HMG	AAA	GBR	AA-	F1+	B	1	£2m	Overnight unless approved as above then max 6 months	R
DMADF - a/c	HMG	HM Govt owned	GBR	Government owned				£10m	Overnight unless approved as above then max 3 months	
HSBC Bank plc	Implicit guarantee by HMG	AAA	GBR	AA	F1+	B	1	£2m	Overnight unless approved as above then max 12 months	O
Lloyds TSB Bank - Group limit with HBOS and BOS of £5m	Implicit guarantee by HMG	AAA	GBR	AA-	F1+	C	1	£2m	Overnight unless approved as above then max 12 months	B
National Westminster Bank (RBS) - Group limit with RBS and Ulster Bank of £10m	Implicit guarantee by HMG	AAA	GBR	AA-	F1+		1	£2m	Overnight unless approved as above then max 12 months	B
Nationwide Building Society	Implicit guarantee by HMG	AAA	GBR	AA-	F1+	B	1	£2m	Overnight unless approved as above then max 6 months	R
The Royal Bank of Scotland plc - Group limit with Nat West and Ulster Bank of £10m	Implicit guarantee by HMG	AAA	GBR	AA-	F1+	D/E	1	£2m	Overnight unless approved as above then max 12 months	B
Santander - Formerly Abbey plc - wholly owned sub of Santander - Group limit with A&L of £5m	Implicit guarantee by HMG plus expected support from parent.	AAA	GBR	AA-	F1+	B	1	£2m	Overnight unless approved as above then max 6 months	R
Svenska Handelsbanken		AAA	SWE	AA-	F1+	B	1	£2m	Overnight unless approved as above then max 12 months	O
UK Government Gilts	HMG	AAA	GBR	Guaranteed by HMG				£2m	1 year	
UK Local Authorities	HMG		GBR	Secured on revenues of authority				£2m	1 year	

## Money Market Funds

- Global Treasury Funds	Implicit support of HMG via RBS	AAA	GBR	AAA/MR1+	AAA			£2.5m	Overnight only	
- Insight	Implicit support of HMG via RBS	AAA	GBR	AAA/MR1+	AAA			£2.5m	Overnight only	
- Goldman Sachs	Implicit support of HMG via RBS	AAA	GBR	AAA/MR1+	AAA			£2.5m	Overnight only	
- Blackrock	Implicit support of HMG via RBS	AAA	GBR	AAA/MR1+	AAA			£2.5m	Overnight only	

Approved by Director of Finance -

on 10 May 2010

Sector rating & duration limit	N/C	G	R	O	B	P	
0 days		3 month	6 months	1 year	1 year	2 years	TMBC

The Sector duration colours have been faithfully represented above. However, the duration adopted by TMBC and recorded in the duration limit column may in some cases be less than that suggested by Sector. The duration of any investment must at no time exceed the Sector duration limit.

Treasury Management Report – Lending Lists

Investec Lending List as at 31 March 2010 updated by TMBC as of 22 April 2010

	S&P				Fitch					Credit default swaps					Subjective overlay 1 strong yes, 5 strong no					Fund Range							
	S/T	Watch	I/T	Watch	S/T	Watch	I/T	Watch	Individual	Support	Level	1-week change	1-month change	1-year change	Change YTD	Buy's own paper back	Rare Issuer	Trades well in secondary market	Total	Maturity limit	Dublin Liquidity/ Cash Plus	Regent Strategy	GSF	OEICs	Local Authorities		
<b>Deposits and Certificates of Deposit</b>																											
Abbey National PLC	A-1+		AA		F-1+		AA-		B	1	107.15	1.78	-8.75	-46.46	25.44	5	2	2	9	12m	Y	Y	Y	Y	Y	Y	Y
Banco Santander SA	A-1+		AA								203.60	-13.35	-40.17	-366.16	-70.18	5	2	2	9	12m	Y	Y	Y	Y	Y	Y	Y
Allied Irish Banks PLC	A-2		A-	-ve	F-1		A-		D/E	1	76.54	-3.34	-15.24	-81.13	2.16	1	5	5	11	O/N	N	N	N	N	N	N	N
ANZ Banking Group Ltd	A-1+		AA		F-1+		AA-		B	1	109.25	0.97	-8.74	-46.68	25.43	5	1	1	7	12m	Y	Y	Y	Y	Y	Y	Y
Banco Bilbao Vizcaya Argentaria SA	A-1+		AA	-ve	F-1+		AA-	+ve	A/B	1	117.41	3.41	-24.26	-278.42	15.82	5	2	3	10	6m	Y	Y	Y	Y	Y	Y	Y
Bank of America NT&SA	A-1		A+	-ve	F-1+		A+		C/D	1	188.01	-17.35	-42.20	-395.62	-56.80	3	2	4	9	6m	Y	Y	Y	Y	Y	Y	N
Bank of Ireland	A-2		A-		F-1		A-		C/D	1						3	5	5	13	O/N	N	N	N	N	N	N	N
Bank of Montreal	A-1		A+		F-1+		AA-		B	1						5	1	2	8	6m	Y	Y	Y	Y	Y	Y	Y
Bank of New York	A-1+		AA-		F-1+		AA-		A/B	2						5	1	1	7	12m	Y	Y	Y	Y	Y	Y	N
Bank of Nova Scotia	A-1+		AA-		F-1+		AA-		B	1						5	1	1	7	12m	Y	Y	Y	Y	Y	Y	Y
Barclays Bank PLC	A-1+		AA-	-ve	F-1+		AA-		B	1	87.16	-0.45	-14.81	-131.17	1.61	3	3	3	9	12m	Y	Y	Y	Y	Y	Y	Y
BNP Paribas	A-1+		AA	-ve	F-1+		AA	-ve	B	1	70.19	0.16	-9.48	-42.36	9.97	5	1	1	7	12m	Y	Y	Y	Y	Y	Y	Y
JPM Chase Manhattan Bank	A-1		A+	-ve	F-1+		AA-		B	1	59.27	-3.56	-15.80	-140.44	8.95	5	1	1	7	12m	Y	Y	Y	Y	Y	Y	N
Citibank International PLC	A-1		A+	-ve	F-1+		AA		C/D	1	155.58	4.05	-49.51	-498.22	-16.99	3	1	4	8	3m	Y	Y	Y	Y	Y	Y	N
Commonwealth Bank of Australia	A-1+		AA		F-1+		AA		A/B	1	72.31	-6.80	-19.37	-83.38	-0.72	4	1	1	6	12m	Y	Y	Y	Y	Y	Y	Y
Calyon	A-1+		AA-	-ve	F-1+		AA-		C	1	85.21	-1.69	-15.70	-37.40	7.15	5	3	3	11	6m	Y	Y	Y	Y	Y	Y	N
Credit Suisse First Boston	A-1		A+		F-1+		AA-	-ve	B/C	1	74.21	0.98	-6.01	-115.23	12.85	5	1	2	8	6m	Y	Y	Y	Y	Y	Y	N
Danske Bank A/S	A-1		A	-ve	F-1		A+		B/C	1	75.02	-1.12	-5.22	-138.45	0.27	5	1	4	10	3m	Y	Y	Y	Y	Y	Y	N
Den Norske Bank	A-1		A+		F-1		A+		B	1						5	2	3	10	6m	Y	Y	Y	Y	Y	Y	N
Deutsche Bank AG	A-1		A+		F-1+		AA-	-ve	B/C	1	85.89	0.62	-8.67	-46.79	9.76	5	2	2	9	12m	Y	Y	Y	Y	Y	Y	N
Dexia Bank	A-1		A		F-1+		A+		C/D	1						3	5	4	12	3m	Y	Y	Y	Y	Y	Y	N
HSBC Bank plc	A-1+		AA	-ve	F-1+		AA		B	1	66.54	-0.19	-14.84	-90.31	8.58	5	1	1	7	12m	Y	Y	Y	Y	Y	Y	Y
ING Bank NV	A-1		A+		F-1+		A+		C	1	118.64	1.01	-3.05	-222.23	17.38	1	3	3	7	6m	Y	Y	Y	Y	Y	Y	N
KBC Bank NV	A-1		A		F-1		A		D	1	106.98	-4.03	-1.97	-203.02	-28.30	5	3	4	12	O/N	Y	Y	Y	Y	Y	Y	N
Lloyds TSB Bank PLC	A-1		A+		F-1+		AA-		C	1	136.77	-2.15	-16.56	-69.06	9.42	5	4	3	12	6m	Y	Y	Y	Y	Y	Y	Y
National Australia Bank Ltd	A-1+		AA		F-1+		AA		B	1	75.88	-4.13	-16.11	-81.95	1.51	2	2	2	6	12m	Y	Y	Y	Y	Y	Y	Y
Nationwide Building Society	A-1		A+	-ve	F-1+		AA-	-ve	B	1	116.41	1.18	-10.80	-95.49	11.87	3	4	3	10	9m	Y	Y	Y	Y	Y	Y	Y
Nordea Bk Finland	A-1+		AA-		F-1+		AA-		B	1						5	3	3	11	9m	Y	Y	Y	Y	Y	Y	Y
Rabobank Nederland NV	A-1+		AAA	-ve	F-1+		AA+		A	1	69.19	0.21	-12.95	-122.17	-2.86	5	1	1	7	12m	Y	Y	Y	Y	Y	Y	Y
Royal Bank of Canada	A-1+		AA-		F-1+		AA		A/B	1						5	1	1	7	12m	Y	Y	Y	Y	Y	Y	Y
Royal Bank of Scotland PLC	A-1		A+		F-1+		AA-		D/E	1						3	5	5	13	9m	Y	Y	Y	Y	Y	Y	Y
Societe Generale	A-1		A+		F-1+		A+		B/C	1	84.20	-0.07	-14.53	-39.02	7.14	5	2	2	9	6m	Y	Y	Y	Y	Y	Y	N
State Street Bank and Trust Co	A-1		A+	-ve	F-1+		A+		B/C	1						5	1	3	9	3m	Y	Y	Y	Y	Y	Y	N
Svenska Handelsbanken	A-1+		AA-		F-1+		AA-		B	1	62.41	-0.19	-6.60	-80.63	4.94	5	2	2	9	9m	Y	Y	Y	Y	Y	Y	Y
Toronto-Dominion Bank	A-1+		AA-		F-1+		AA-		B	1						5	1	1	7	12m	Y	Y	Y	Y	Y	Y	Y
UBS AG	A-1		A+		F-1+		A+		D	1	86.16	0.75	-16.03	-146.34	4.67	2	5	3	10	9m	Y	Y	Y	Y	Y	Y	N
Westpac Banking Corp	A-1+		AA		F-1+		AA-		B	1	75.63	-3.89	-16.45	-80.07	1.92	5	1	1	7	12m	Y	Y	Y	Y	Y	Y	Y